

SMART CHOICE TECHNOLOGIES LIMITED

Statement of Financial Position as at 31st Ashad, 2078 (15th July, 2021)

Particulars	31st Ashad, 2078	31st Ashad, 2077
ASSETS		
Non Current Assets		
Property, Plant and Equipment	145,347,446	59,801,725
Intangible Assets	78,181,676	29,876,832
Investment in Securities	-	85,548,960
Deferred Tax Assets	-	-
Total Non Current Assets	223,529,122	175,227,516
Current Assets		
Cash and Cash Equivalents	205,773,045	97,741,550
Trade and Other Receivable	48,406,519	34,417,934
Total Current Assets	254,179,564	132,159,484
Total Assets	477,708,686	307,387,000
EQUITY AND LIABILITIES		
Equity		
Share Capital	459,640,500	363,456,000
Reserve and Surplus	(39,413,669)	(81,272,951)
Total Equity	420,226,831	282,183,049
Non Current Liabilities		
Deferred Tax Liability	21,414,674	2,117,266
Total Non Current Liabilities	21,414,674	2,117,266
Current Liabilities		
Employee Benefit Liability	3,287,076	14,147,846
Trade and Other Payables	32,780,105	8,938,839
Total Current Liabilities	36,067,181	23,086,685
Total Equity & Liabilities	477,708,686	307,387,000

SMART CHOICE TECHNOLOGIES LIMITED

Statement of Profit or Loss and Other Comprehensive Income For the Period from 1st Shrawan, 2077 to 31st Ashad, 2078 (16th July, 2020 to 15th July, 2021)

Particulars	NPR	
	For the Year Ended on 31st Ashad, 2078	For the Year Ended on 31st Ashad, 2077
Revenue	64,455,824	73,260,831
Direct Expenses	36,975,453	60,378,556
Gross profit / (loss)	27,480,371	12,882,275
Other income	858,860	6,273
Administrative expenses	36,449,170	31,875,888
Depreciation	12,852,095	17,883,246
Operating profit / (loss)	(20,962,034)	(36,870,586)
Finance Income	8,422,463	2,169,033
Finance Cost	-	558,922
Finance Cost-(net)	8,422,463	1,610,111
(Gain)/Loss on sale of asset	-	(1,184,334)
Foreign exchange(Gain)/ Loss	101,350	(2,189)
Profit / (loss)	(12,640,921)	(34,073,953)
Impairment on Assets	(7,345)	47,645,150
Profit / (loss) before tax	(12,633,576)	(81,719,103)
Income tax expenses of current year	16,347,812	-
Income tax expenses of previous years	-	-
Deferred tax-income (Expense)	(26,891,708)	5,297,576
Net profit / (loss) for the year	(55,873,096)	(76,421,527)
Other comprehensive income		
a) Items that will not be classified subsequently to profit or loss	(22,782,901)	27,711,720
Actuarial gain/(losses) on defined benefit plans		-
Gains/(losses) from investment in equity instruments measured at fair value	(30,377,201)	36,948,960
Gains/(losses) on revaluation		
Income tax relating to above items	7,594,300	(9,237,240)

b) Items that are or may be classified subsequently to profit or loss

	-	-
Gains/(losses) on cash flow hedge		-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)		-
Income tax relating to above items		
Other comprehensive income / (loss) for the year	(22,782,901)	27,711,720
Total comprehensive income	(78,655,997)	(48,709,807)